

October 6, 2023

Preliminary Monthly Report for September 2023

Money Partners Group released the following data for consolidated performance in September 2023 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2023											
	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	457	432	500	420	493	468	499	464	575	469	467	571
Foreign exchange trading volume (Currency in millions)	130,806	139,280	141,401	113,223	119,648	128,574	113,350	127,232	107,703	105,841	85,507	111,183
Customer accounts (Accounts)	348,893	349,810	350,630	351,580	352,358	353,153	354,034	354,921	355,911	357,388	358,445	359,637
Foreign exchange margin deposits (Million yen)	56,841	56,680	57,597	57,397	58,239	58,842	59,781	58,087	53,578	54,003	54,041	51,650
General customers	55,261	55,126	55,939	55,862	56,679	57,382	58,476	56,055	52,006	52,417	52,319	49,931
Financial companies (B-to-B)	1,579	1,553	1,658	1,534	1,559	1,459	1,305	2,031	1,572	1,586	1,721	1,718
Manepa Card accounts (Accounts)	158,807	158,600	158,387	158,213	158,026	157,844	157,701	157,517	157,440	155,557	155,331	154,837

Period	FYE March 2024											
	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	503	502	431	395	460	449						
Foreign exchange trading volume (Currency in millions)	72,285	85,026	102,447	105,809	95,174	78,390						
Customer accounts (Accounts)	360,441	361,481	362,428	363,570	364,294	364,914						
Foreign exchange margin deposits (Million yen)	52,386	52,333	49,506	48,976	48,796	49,372						
General customers	50,017	50,108	47,361	46,860	46,668	47,166						
Financial companies (B-to-B)	2,368	2,224	2,144	2,116	2,127	2,206						
Manepa Card accounts (Accounts)	154,562	154,386	154,304	154,276	154,275	154,273						

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.

<Overview of September>

In September, the U.S. dollar (USD) began forex market trading in the mid 145-yen range. The USD temporarily weakened to the monthly low in the mid 144-yen range on the same day when U.S. employment statistics for August were announced, revealing worsening of the unemployment rate and growth in average hourly wages which unperformed market expectations. The USD subsequently recovered, ending September 1 in the mid 146-yen range as U.S. long-term interest rates, which had moved lower in light of the U.S. employment statistics announced, began to rise and the Manufacturing (PMI®) in the ISM® Report On Business® for August outperformed market expectations. Dollar buying subsequently continued due to the rise in U.S. long-term interest rates and the strong results of the Services PMI® in the ISM® Report On Business® for August announced on September 6, and the USD strengthened to the upper 147-yen range on September 8. The USD temporarily weakened to the upper 145-yen range at the beginning of the week on September 11, on news that Bank of Japan Governor Kazuo Ueda had mentioned the possibility of rescinding the negative interest policy. However, the expansion of the interest rate differential between Japan and the U.S. due to favorable U.S. economic indicators and rising U.S. long-term interest rates caused dollar-buying to continue and the USD temporarily reached the monthly high in the upper 149-yen range on September 27, the highest level in 11 months, since October 2022. The USD ended the month in the mid 149-yen range.

The currencies for Europe and Oceania, which are the main currencies traded other than the USD, moved in various directions against the yen, while trending lower against the USD.

The daily average price range for the USD/JPY decreased to 0.850 yen (compared to 1.104 yen in August). The average price range also decreased from August for the EUR/JPY and many other currency pairs, resulting in an overall decrease in forex market volatility from August.

Amid these conditions, the Money Partners Group began a campaign on October 2 on the Partners FX nano platform, offering a zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, GBP/JPY and Mexican peso (MXN)/JPY from 9:00 a.m. to 3:00 a.m. We are continuing the campaign on the Partners FX nano platform substantially expanding the order volume from 10,000 to 50,000 currency units for each transaction in the USD/JPY offering a zero spread (0.0 yen, same bid and ask price).

We are also continuing our efforts to narrow the spread during Golden Manepa time (from 5:00 p.m. to 3:00 a.m.). We are continuing to offer the narrowest spreads in the industry on over 15 currency pairs, including the USD/JPY and AUD/JPY, on both the Partners FX and Partners FX nano platforms. In addition to the above campaigns, we launched a campaign offering a digital gift according to trading volume, and are conducting various campaigns, including a campaign offering a maximum of 2 million yen in cash back according to new transaction volume in the target currency pairs for the EUR, GBP, and AUD, which are the main currencies handled.

The above factors resulted in an 18% decrease in foreign exchange trading volume from August to 78.3 billion currency units. Operating revenues were 449 million yen, a 2% decrease from August. This decrease came from a decline in profitability due to the decline in trading volume, despite an increase in system-related sales. Foreign exchange margin deposits increased for both general customers and

financial companies, increasing by 576 million yen to 49,372 million yen overall.

On September 15, 2023, we announced an interim dividend forecast of 6.00 yen per share for the first half of fiscal year ending March 31, 2024. We revised our dividend policy at the Board of Directors meeting held on March 15, 2023 and decided to raise the target for the dividend payout ratio from 30% to 50% of net income attributable to owners of parent. The current dividend forecast is based on the revised higher target for the dividend payout ratio. We intend to make the official decision on the interim dividend at the Board of Directors meeting scheduled in late October of this year.

Under the revised rules of the Tokyo Stock Exchange, the transitional measures for continued listing criteria will end on March 31, 2025. After careful discussion of the opportunity to make a new selection request for the Standard Market by September 29, 2023, we decided to submit a selection request for the Standard Market at the Board of Directors meeting held on September 15, and are submitting that request to the Tokyo Stock Exchange. The date of the switch to the Standard Market is October 20, 2023, and transactions in Company's shares will move to the Standard Market from this date onward.

Despite the selection request, we have deferred the numerical targets set in the plan to meet criteria for maintaining listing on the Prime Market. We will continue to implement various measures aimed at achieving the plan and revise our targets and measures as appropriate. We will strive to further enhance corporate value to grow Money Partners into a company that meets the new listing standards for the Prime Market.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.