

December 7, 2023

### Preliminary Monthly Report for November 2023

Money Partners Group released the following data for consolidated performance in November 2023 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2023											
	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	457	432	500	420	493	468	499	464	575	469	467	571
Foreign exchange trading volume (Currency in millions)	130,806	139,280	141,401	113,223	119,648	128,574	113,350	127,232	107,703	105,841	85,507	111,183
Customer accounts (Accounts)	348,893	349,810	350,630	351,580	352,358	353,153	354,034	354,921	355,911	357,388	358,445	359,637
Foreign exchange margin deposits (Million yen)	56,841	56,680	57,597	57,397	58,239	58,842	59,781	58,087	53,578	54,003	54,041	51,650
General customers	55,261	55,126	55,939	55,862	56,679	57,382	58,476	56,055	52,006	52,417	52,319	49,931
Financial companies (B-to-B)	1,579	1,553	1,658	1,534	1,559	1,459	1,305	2,031	1,572	1,586	1,721	1,718
Manepa Card accounts (Accounts)	158,807	158,600	158,387	158,213	158,026	157,844	157,701	157,517	157,440	155,557	155,331	154,837

Period	FYE March 2024											
	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	503	502	431	395	460	449	519	440				
Foreign exchange trading volume (Currency in millions)	72,285	85,026	102,447	105,809	95,174	78,390	80,247	89,832				
Customer accounts (Accounts)	360,441	361,481	362,428	363,570	364,294	364,914	365,857	366,704				
Foreign exchange margin deposits (Million yen)	52,386	52,333	49,506	48,976	48,796	49,372	48,928	48,519				
General customers	50,017	50,108	47,361	46,860	46,668	47,166	47,240	46,875				
Financial companies (B-to-B)	2,368	2,224	2,144	2,116	2,127	2,206	1,687	1,643				
Manepa Card accounts (Accounts)	154,562	154,386	154,304	154,276	154,275	154,273						

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.
6. The Manepa Card business (funds transfer business) terminated services on September 29, 2023.

## <Overview of November>

In November, the dollar (USD) began forex market trading in the upper 151-yen range. Dollar selling ensued on the dovish nature of the statement by Federal Reserve Board (FRB) Chairman Jerome Powell, on top of the decision at the Federal Open Market Committee on November 1 to hold the federal funds rate steady as it did in September. The USD temporarily weakened to the lower 149-yen range on November 3 when the Non-Farm Payroll statistics for October underperformed market forecasts. There was subsequently little news for the market to trade on so dollar buying advanced as investors bought dollars to restore their USD positions and the interest rate differential between Japan and the U.S. widened. The USD strengthened to the upper 151-yen range (monthly high) at the beginning of the week on November 13 for the first time since October 2022, then fell to the lower 150-yen range when the U.S. Consumer Price Index for October, announced on November 14, underperformed market expectations. On November 15, the announcement of the November Empire State Manufacturing Index for New York far exceeded market expectations and the USD recovered to the mid 151-yen range. However, subsequent U.S. economic indicators showing a deceleration in the pace of inflation, the statement by the Federal Reserve Board chairman, and other factors led to the view that the phase of U.S. interest rate increases had ended. Awareness of the potential for a switch to lower interest rates soon caused U.S. long-term interest rates to trend lower and the USD exhibited high volatility as it trended downward, temporarily reaching the monthly low in the upper 146-yen range on November 29, and ending the month in the lower 148-yen range.

The currencies for Europe and Oceania, which are the main currencies traded other than the USD, all reached a monthly high against the yen along with the USD and subsequently trended downward, although the rate of the decline was not as large as for the USD.

The daily average price range for the USD/JPY increased to 1.137 (compared to 0.883 yen in October), but subsequently decreased overall as the price range for the AUD/JPY and many other currency pairs decreased from October.

Amid these conditions, the Money Partners Group began a campaign on October 2 on the Partners FX nano platform, offering a zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, GBP/JPY, and Mexican peso (MXN)/JPY from 9:00 a.m. to 3:00 a.m. We are continuing the campaign on the Partners FX nano platform substantially expanding the order volume from 10,000 to 50,000 currency units for each transaction in USD/JPY offering a zero spread (0.0 yen, same bid and ask price).

We are also continuing our efforts to narrow the spread during Golden Manepa time (from 5:00 p.m. to 3:00 a.m.). We are continuing to offer the narrowest spreads in the industry on over 15 currency pairs, including the USD/JPY and AUD/JPY, on both the Partners FX and Partners FX nano platforms.

In addition to the above campaigns, we launched a campaign offering a digital gift according to trading volume, once a week, and are conducting various campaigns, including a campaign offering a maximum of 2 million yen in cash back according to new transaction volume in the target currency pairs for the EUR, GBP, and AUD, which are the main currencies handled.

Money Partners updated its FX trading app for smartphones on November 13 to also enable transactions on the CFD-Metals trading platform. It is now possible to execute transactions on the

three platforms—Partners FX, Partners FX nano, and CFD-Metals trading—on one app.

The above factors resulted in a 12% increase in foreign exchange trading volume from October to 89.8 billion currency units as trading volume increased for the USD/JPY and decreased overall for other currency pairs. Operating revenues were 440 million yen, a 15% decrease from October. This decrease came from a decline in profitability on trading volume and in system-related sales. Foreign exchange margin deposits fell for both general customers and financial companies, decreasing by 408 million yen from October to 48,519 million yen overall.

The interim dividend for fiscal year ending March 31, 2024 was set at 6.00 yen per share at the Board of Directors meeting held on October 31, 2023. We decided to raise the target for dividends from the previous 30% to 50% of net profit attributable to owners of parent at the Board of Directors meeting held on March 15, 2023. The approval of this interim dividend is based on the dividend policy target after it was increased.

Money Partners submitted an application selecting the TSE Standard Market on September 15, 2023 and switched from the Prime Market to the Standard Market on October 20. Despite the selection request, the numerical targets set in the plan to meet criteria for maintaining listing on the Prime Market were deferred. We will continue to implement various measures aimed at achieving the plan, revise our targets and measures as appropriate, and strive to further enhance corporate value to grow Money Partners into a company that meets the new listing standards for the Prime Market.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.