

March 7, 2023

### Preliminary Monthly Report for February 2023

Money Partners Group released the following data for consolidated performance in February 2023 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2022											
	2021									2022		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	445	403	430	395	387	470	430	429	589	394	396	550
Foreign exchange trading volume (Currency in millions)	72,253	82,478	73,411	92,739	76,532	78,411	90,593	95,217	66,099	73,976	82,802	134,241
Customer accounts (Accounts)	342,801	343,397	343,817	344,134	344,314	344,522	344,755	345,482	346,625	347,287	347,437	347,991
Foreign exchange margin deposits (Million yen)	58,635	56,276	56,581	56,671	56,468	56,284	55,503	54,426	53,911	54,402	53,808	55,068
General customers	57,068	54,786	54,965	55,027	55,065	54,825	54,090	52,988	52,409	52,848	52,151	53,306
Financial companies (B-to-B)	1,567	1,489	1,616	1,644	1,403	1,459	1,412	1,438	1,501	1,554	1,657	1,761
Manepa Card accounts (Accounts)	161,712	161,526	161,301	161,091	160,964	160,800	160,701	160,574	160,390	159,994	159,566	159,097

Period	FYE March 2022											
	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	457	432	500	420	493	468	499	464	575	469	467	
Foreign exchange trading volume (Currency in millions)	130,806	139,280	141,401	113,223	119,648	128,574	113,350	127,232	107,703	105,841	85,507	
Customer accounts (Accounts)	348,893	349,810	350,630	351,580	352,358	353,153	354,034	354,921	355,911	357,388	358,445	
Foreign exchange margin deposits (Million yen)	56,841	56,680	57,597	57,397	58,239	58,842	59,781	58,087	53,578	54,003	54,041	
General customers	55,261	55,126	55,939	55,862	56,679	57,382	58,476	56,055	52,006	52,417	52,319	
Financial companies (B-to-B)	1,579	1,553	1,658	1,534	1,559	1,459	1,305	2,031	1,572	1,586	1,721	
Manepa Card accounts (Accounts)	158,807	158,600	158,387	158,213	158,026	157,844	157,701	157,517	157,440	155,557	155,331	

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.

## <Overview of February>

In February, the U.S. dollar (USD) began forex market trading in the lower 130-yen range. Chairman Jerome Powell commented that “the process of disinflation has begun” after the FOMC meeting at the beginning of the month, causing the USD to depreciate along with falling interest rates, and the USD temporarily reached a monthly low in the lower 128-yen range on February 2. However, the USD appreciated to the lower 131-yen range the next day, on February 3, on the back on strong performance of January U.S. employment statistics and the ISM Non-manufacturing Index. The USD subsequently continued to appreciate, rising higher when the U.S. CPI announced on February 14 exceeded market expectations and the market recognized that monetary tightening would be extended. The USD continued to appreciate when Kazuo Ueda, the candidate proposed as the next governor of the Bank of Japan, stated in an interview on February 24 that he supported the current monetary easing. The USD temporarily reached a monthly high in the upper 136-yen range at the end of February and ended the month in the lower 136-yen range.

The currencies for Europe and Oceania, which are the main currencies traded other than the USD, produced mixed results. European currencies rose against the yen while the currencies of Oceania traded within a narrow band of slight appreciation.

The daily average price range for the USD/JPY decreased to 1.431 yen (compared to 1.750 yen in January), and nearly all other currency pairs also saw the daily average price range decrease from January. This caused forex market volatility to decrease overall compared to January, while still remaining at the high level that has persisted since late February 2022 after Russia invaded Ukraine.

Amid these conditions, the Money Partners Group is continuing our campaign on the Partners FX nano platform (a first-in-the-industry campaign made a regular offering from November 16, 2022). This campaign offers a 24-hour zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, and GBP/JPY, and Mexican peso (MXN)/JPY. We are also continuing the narrow spread campaign during Golden Manepa Time (5:00 p.m. to 3:00 a.m., the same below), offering the narrowest spreads in the industry on a total of 16 currency pairs including the USD/JPY and AUD/JPY. Since February 16, we have offered a zero spread (0.0 yen, same bid and ask price) on transactions of up to 200,000 dollars in the USD/JPY currency pair executed between 6:00 p.m. to 9:00 p.m., in particular.

We are also continuing our Golden Manepa Time campaign on Partners FX, which features 100% contract execution, offering the narrowest spreads in the industry next to Partners FX nano on a total of 16 currency pairs, including the USD/JPY and AUD/JPY. We have substantially expanded Golden Manepa Time for the USD/JPY and MXN/JPY in particular, and are continuing to offer the narrowest spreads in the industry during 18 hours from 9:00 a.m. to 3:00 a.m. for the USD/JPY and during 13 hours from 2:00 p.m. to 3:00 a.m. for the MXN/JPY.

We also expanded the gift campaign we launched in October 2022 offering a digital gift to all customers who executed at least one new or settlement transaction to commemorate the release of new currency pairs, and are continuing this campaign for a total of 14 currency pairs, including the USD/JPY and AUD/JPY on the Partners FX nano and Partners FX (added on February 6) platforms.

In addition to the above campaigns, we are continuing our cash back campaign on Partners FX,

offering cash back for each limit order and streaming order on the total trading volume for new transactions and settlement transactions in the five currency pairs of USD/JPY, GBP/JPY, AUD/JPY, EUR/JPY, and Turkish lira (TRY)/JPY during the designated time period.

On October 24, 2022, Money Partners began handling trading for the first time in the four currency pairs of the Chinese Yuan (CNY)/JPY, USD/CNY (handled on Partners FX only), Norwegian krone (NOK)/JPY, and New Israeli shekel (NIS)/JPY. In particular, we are offering a spread of 0.004 yen during Golden Manepa Time on the CNY/JPY, the narrowest spread in the industry, and are also awarding the highest level of swap points since transactions in swap points began. Money Partners is the only company in Japan\* capable of handling trading in the NIS/JPY.

\* As of June 30, 2022, according to a survey of 137 corporate members of and 4 special participants in the Financial Futures Association of Japan conducted by Money Partners.

The above factors resulted in a 19% decrease in foreign exchange trading volume from January to 85.5 billion currency units. Trading profitability was on par with January, resulting in operating revenues of 467 million yen. Foreign exchange margin deposits decreased for general customers and increased for financial companies, increasing by 37 million yen from January to 54,041 million yen overall.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.