

December 7, 2022

Preliminary Monthly Report for November 2022

Money Partners Group released the following data for consolidated performance in November 2022 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2022											
	2021									2022		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	445	403	430	395	387	470	430	429	589	394	396	550
Foreign exchange trading volume (Currency in millions)	72,253	82,478	73,411	92,739	76,532	78,411	90,593	95,217	66,099	73,976	82,802	134,241
Customer accounts (Accounts)	342,801	343,397	343,817	344,134	344,314	344,522	344,755	345,482	346,625	347,287	347,437	347,991
Foreign exchange margin deposits (Million yen)	58,635	56,276	56,581	56,671	56,468	56,284	55,503	54,426	53,911	54,402	53,808	55,068
General customers	57,068	54,786	54,965	55,027	55,065	54,825	54,090	52,988	52,409	52,848	52,151	53,306
Financial companies (B-to-B)	1,567	1,489	1,616	1,644	1,403	1,459	1,412	1,438	1,501	1,554	1,657	1,761
Manepa Card accounts (Accounts)	161,712	161,526	161,301	161,091	160,964	160,800	160,701	160,574	160,390	159,994	159,566	159,097

Period	FYE March 2023											
	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	457	432	500	420	493	468	499	464				
Foreign exchange trading volume (Currency in millions)	130,806	139,280	141,401	113,223	119,648	128,574	113,350	127,232				
Customer accounts (Accounts)	348,893	349,810	350,630	351,580	352,358	353,153	354,034	354,921				
Foreign exchange margin deposits (Million yen)	56,841	56,680	57,597	57,397	58,239	58,842	59,781	58,087				
General customers	55,261	55,126	55,939	55,862	56,679	57,382	58,476	56,055				
Financial companies (B-to-B)	1,579	1,553	1,658	1,534	1,559	1,459	1,305	2,031				
Manepa Card accounts (Accounts)	158,807	158,600	158,387	158,213	158,026	157,844	157,701	157,517				

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.

<Overview of November>

In November, the U.S. dollar (USD) saw a reversal in the rapid strengthening of the USD and weakening of the yen seen up to October. This reversal resulted from an acceleration in concern over an economic recession after the U.S. October CPI announced on November 10 and the U.S. October PMI announced on November 23 underperformed the market forecast. The main points of the November FOMC meeting disclosed on November 23 also made it clear that members supported slowing the pace of interest rate increases, causing the view that the pace of U.S. interest rate increases will slow to spread.

Forex market trading began in the upper 148-yen range against the USD (monthly high). It then trended downward as it fluctuated widely, reaching the mid-137 yen range (monthly low) on November 28 for the first time since August, and ending the month in the low 138-yen range.

The currencies for Europe and Oceania, which are the main currencies traded other than the USD/JPY, all trended downward while fluctuating against the yen.

The daily average price range for the USD/JPY increased to 2.100 yen (compared to 1.529 yen in October), exceeding 2.000 yen for the first time since the COVID-19 pandemic began in March 2020. However, the average daily price range for the GBP/JPY, AUD/JPY, and EUR/JPY shrank compared to last month. While this resulted in a lower average price range for November overall, the range has remained at an extremely high level since the Russian invasion of Ukraine in late February.

Amid these conditions, the Money Partners Group made our first-in-the-industry campaign on the Partners FX nano platform a regular offering from November 16 onward (also a first for the industry). This campaign offers a 24-hour zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, and GBP/JPY, and Mexican peso (MXN)/JPY. We are also continuing the narrow spread campaign during Golden Manepa Time (5:00 p.m. to 2:00 a.m., the same below), offering the narrowest spreads in the industry on a total of 20 currency pairs including the USD/JPY and AUD/JPY, and the new currency pairs mentioned below. Due to the high popularity of our gift campaign offering a digital gift to all customers who executed at least one new or settlement transaction to commemorate the release of new currency pairs, we are continuing this campaign for the new currency pairs and adding 10 main currency pairs on the Partners FX nano platform to the campaign, including the USD/JPY and AUD/JPY.

On Partners FX, which features 100% contract execution, we are continuing the narrow spread campaign during Golden Manepa Time, offering the narrowest spreads in the industry next to Partners FX nano on a total of 21 currency pairs including the USD/JPY, AUD/JPY, and the new currency pairs.

Customers can take advantage of a 0.002-yen spread for a total of 16 hours for the USD/JPY, from 10:00 a.m. to 2:00 a.m., and a 0.001-yen spread for a total of 12 hours for the MXN/JPY, from 2:00 p.m. to 2:00 a.m., the narrowest spreads in the industry.

During Golden Manepa Time, we are offering a spread of 0.2 pips on Gold/USD and on Silver/USD, the narrowest spread in the industry in CFD-Metals trading.

In addition to the above campaigns, we are offering our cash back campaign on Partners FX, offering up to a maximum of 25% additional cash back according to the number of transaction days during the period in addition to the cash back offered to customers according to trading volume during the period.

We are also offering additional cash back beginning at 3% to customers who have executed foreign exchange transactions with Money Partners at least once during our designated time frame (from 6:10 a.m. on November 1 to 6:55 a.m. on December 1), regardless of the currency pair and volume.

We are offering an additional cash-back campaign, similar to our Partners FX campaign, in CFD-Metals trading.

On October 24, Money Partners began handling trading for the first time in the four currency pairs of the Chinese Yuan (CNY)/JPY, USD/CNY (handled on Partners FX only), Norwegian krone (NOK)/JPY, and New Israeli shekel (NIS)/JPY.

In particular, we are offering a spread of 0.004 yen during Golden Manepa Time on the CNY/JPY, the narrowest spread in the industry, and are also awarding the highest level of swap points since transactions in swap points began. Money Partners is the only company in Japan* capable of handling trading in the NIS/JPY.

In addition to the digital gifts mentioned above, we are implementing a campaign that offers gourmet foods or local specialty items associated with the countries in the currency pairs, according to the total sum of new transactions in the new currency pairs executed during our designated time period.

* As of June 30, 2022, according to a survey of 137 corporate members of and 4 special participants in the Financial Futures Association of Japan conducted by Money Partners.

The above factors resulted in a 12% increase in foreign exchange trading volume from October to 127.2 billion currency units. Operating revenues were 464 million yen, a 7% decrease from October resulting from the decline in trading profitability.

Foreign exchange margin deposits decreased for general customers and increased for financial companies, decreasing by 1,694 million yen from October to 58,087 million yen overall.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.