

May 12, 2020

Preliminary Monthly Report for April 2020

Money Partners Group today released the following data for consolidated performance in April 2020. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FY3/19											
	2018									2019		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	436	430	438	446	552	397	411	293	432	506	450	1,077
Foreign exchange trading volume (Currency in millions)	64,962	85,708	73,679	70,709	121,698	72,241	69,676	43,497	45,475	60,432	87,717	163,604
Customer accounts (Accounts)	331,528	332,653	333,795	334,878	335,861	336,996	337,918	338,691	339,443	339,790	340,014	340,483
Foreign exchange margin deposits (Million yen)	64,226	63,060	64,426	64,422	63,282	63,293	64,021	63,383	63,183	69,788	66,290	65,510
General customers	57,695	58,098	58,594	58,474	59,231	58,929	59,250	58,536	58,072	64,763	61,596	62,895
Financial companies (B-to-B)	6,531	4,961	5,831	5,948	4,050	4,363	4,770	4,847	5,111	5,025	4,693	2,614
Manepa Card accounts (Accounts)	152,808	153,899	155,079	156,330	157,321	158,101	158,861	159,676	160,307	161,324	162,167	162,655

Period	FY3/20											
	2019									2020		
	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	407											
Foreign exchange trading volume (Currency in millions)	82,072											
Customer accounts (Accounts)	340,605											
Foreign exchange margin deposits (Million yen)	62,460											
General customers	60,227											
Financial companies (B-to-B)	2,232											
Manepa Card accounts (Accounts)	162,828											

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency in units using the base currency. Trading volume has not been converted into yen.
2. The number of customer accounts and balance of foreign exchange margin deposits are as of the end of the month.
3. Money Partners started contract-for-difference (CFD) trading in August 2011. Margin deposits, trading volume and trading revenues in CFD are included in foreign exchange margin deposits, foreign exchange trading volume and operating revenues, respectively.
4. The foreign exchange margin deposits are presented separately by transactions from general customers and transactions from financial institutions that are B-to-B customers.

<Overview of April>

In the foreign exchange market in April, the U.S. dollar/yen rate moved in a narrow range of about 3 yen from the first half of the 106 yen to the first half of the 109 yen, in contrast to March, when the volatile range exceeded 10 yen.

The US dollar began trading at the mid-107 yen range, and the dollar rose to the low 109 yen range on the 6th, reflecting the rise in crude oil prices due to the call for OPEC Plus Emergency Meeting to reduce production by Saudi Arabia and the moderation of the rise in the number of people with the new type of corona infections, mainly in Europe.

Thereafter, the market developed while keeping a close watch on the trends in the crude oil market and the new type of corona, and from the 14th, it trended in a very narrow range, from around 107 yen to around 108 yen.

Toward the end of the month, the U.S. dollar depreciated due to the lack of surprises at the Policy Meeting of the Bank of Japan (BOJ) on July 27, and on September 29 the yen depreciated in the range of 106 yen to the low level, reaching the end of the month in the range of 107 yen.

Meanwhile, the European and Oceanian currencies, which are major currencies other than the U.S. dollar/yen, showed stable price movements, similar to the U.S. dollar/yen rate. As a whole, the foreign exchange rate fluctuations remained almost unchanged from February.

Under these circumstances, foreign exchange transactions decreased 50% to 82.0 billion currencies.

Profitability returned to normal as the market stabilized, and as a result, operating revenue decreased 62% year on year to 407 million yen.

As for the customer base, the number of foreign exchange accounts increased by 122 from the previous month to 340,605 and the number of Manepa Card accounts increased by 173 from the previous month to 162,828.

Margin deposits received for foreign exchange transactions decreased 3,050 million yen to 62,460 million yen due to a reactionary decline from general customers, which increased significantly in January, and a decrease from financial institutions.